

FREEDOM PROPERTY FUND LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2012/129186/06)

Share code: FDP

ISIN: ZAE000185260

("Freedom" or "the Company")

COMPANY UPDATE DAY

Shareholders of Freedom are invited to attend a presentation by the board of directors (the "Board") of the Company at 10:00 on Thursday, 8 June 2017, at the office of the Company, KWV Building, 57 Main Street (entrance at 12 Alleman Street), Paarl.

Freedom's auditor, RSM South Africa, will be in attendance at the presentation.

The presentation agenda is expected to include:

1. Board of directors' opening address
2. Financial results update
 - a. Current status of financial year ended 2016 audit
 - b. Restatement relating to the financial year ended 2015
 - c. Reportable irregularities identified and dealt with
 - d. Other transactions identified as potentially fraudulent
3. Litigation update
4. The way forward
 - a. Brief overview
 - b. Lifting of trading suspension
 - c. Company initiatives
5. Questions and answers
 - a. Past
 - b. Current
 - c. Future
6. Concluding remarks

A link to the view the full presentation will be available on Freedom's website.

Paarl

18 May 2017

Sponsor

Bravura Capital