

Freedom Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2012/129186/06)
Share code: FDP
ISIN: ZAE000185260
("Freedom" or the "Company" or the "Group")

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

In compliance with section 3.59 of the Listings Requirements of JSE Limited, the board of directors of Freedom is pleased to announce the appointment of Mr Conrad Sidego as an independent, non-executive director of the Company with effect from Monday, 10 October 2016.

Mr Sidego was the previous executive mayor of the Stellenbosch Municipality and has a BA degree in Communications and Political Science. He started his career in journalism writing freelance articles, whereafter he was offered a full time position with Die Burger, followed by a position with Rapport, including as the editor of Ekstra (Rapport). Sixteen years in journalism was followed by an appointment as the Manager: Corporate Communications at Anglo American Corporation.

Mr Sidego served as South Africa's ambassador in Denmark shortly after the release of Mr Nelson Mandela and played an instrumental role in facilitating Denmark's vote to ensure a unanimous upliftment of sanctions against South Africa by the European Community. Upon his return from Denmark he became a member of the Naspers and Media24 management teams, serving nine years before leaving to pursue other interests.

Mr Sidego has extensive experience serving on both corporate and community association boards. He has served, amongst others, as the Chairman and Deputy Chairman of the Western Cape Nature Conservation Board, the Community Chest of the Western Cape and the Cape Kidney Association, and has also served as a board member of the F W De Klerk Foundation, MNet and Supersport.

Welcoming Mr Sidego to the board of directors ("Board") of the Company, Freedom's Chairman, Mr Willem Grobbelaar said: "We are pleased to welcome Conrad to the Board and we look forward to his contribution."

Consequent to the appointment of Mr Sidego, the composition and membership of the Board committees are as follows:

	Audit and risk	Remuneration	Social and ethics
Mr Willem Grobbelaar	Member	Member	-
Dr Phillip Dexter	Chairman	Member	Member
Mr Hugo Lambrechts	-	-	Chairman
Mr Conrad Sidego	Member	Chairman	-

12 October 2016

Sponsor
Bravura Capital Proprietary Limited