

Freedom Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 2012/129186/06)  
Share code: FDP  
ISIN: ZAE000185260  
("Freedom" or the "Company" or the "Group")

DISPOSAL OF PORTION 18 OF FARM 799 BY FREEDOM'S WHOLLY OWNED SUBSIDIARY, CLEAR CREEK TRADING 145 PROPRIETARY LIMITED

Shareholders are referred to the announcement released by Freedom on the Securities Exchange News Service of JSE Limited on 11 July 2016, wherein it was advised that a wholly owned subsidiary of Freedom, Clear Creek Trading 145 Proprietary Limited (the "Seller"), had entered into a sale agreement (the "Second Sale Agreement") with Garvin Investments Holdings Proprietary Limited (the "Purchaser") whereby the Purchaser had offered to acquire Portion 18 of Farm 799 (the "Property") from the Seller for R15,000,000 (fifteen million Rand) plus valued added tax, if applicable.

Shareholders are hereby advised that the conditions precedent to the Second Sale Agreement were not fulfilled by the requisite dates and hence that the transfer of the Property into the name of the Purchaser did not take place.

Johannesburg  
5 September 2016

Sponsor  
Bravura Capital Proprietary Limited