

Freedom Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2012/129186/06)
Share code: FDP
ISIN: ZAE000185260
("Freedom" or the "Company")

UPDATE REGARDING LEGAL ACTION

Shareholders are referred to the announcement released on the Stock Exchange News Services on 28 April 2016 wherein the Company indicated that, subsequent to an urgent application by the Company in the Eastern Cape Division, Grahamstown, of the High Court of South Africa (the "**Court**") against, amongst others, certain previous directors of and consultants to the Company, and trusts and companies controlled by or associated with them (collectively hereinafter the "**Respondents**") that an interim order had been granted ex parte (that is, without notice to the Respondents) by the Court (the "**Interim Order**") on the same day in favour of the Company, with a return day on 9 June 2016 (the "**Return Day**").

Shareholders are hereby advised that the Interim Order was lifted by the Court on the Return Day. Consequently, the Respondents are no longer indicted and restrained from selling or otherwise disposing or encumbering certain properties held by the Respondents.

Johannesburg

15 June 2016

Sponsor
Bravura Capital Proprietary Limited