

Freedom Property Fund Limited  
(Incorporated in the Republic of South Africa)  
(Registration No. 2012/129186/06)  
Share code: FDP  
ISIN: ZAE000185260  
("Freedom" or "the Company")

#### CHANGE IN SPONSOR

In compliance with paragraph 2.6 (b) of the Listings Requirements of JSE Limited, consequent to the change in composition of the board of directors of the Company, shareholders are advised that Bravura Capital Proprietary Limited has replaced KPMG Services Proprietary as JSE sponsor to the Company with effect from 1 April 2016.

Johannesburg  
23 March 2016

Sponsor  
KPMG Services (Pty) Ltd