

Freedom Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2012/129186/06)
Share code: FDP
ISIN: ZAE000185260
("Freedom" or "the Company")

EFFECTIVE DATES FOR CHANGES TO THE BOARD OF DIRECTORS

1. INTRODUCTION

Freedom shareholders ("Shareholders") are referred to the SENS announcements released on 17 December 2015 and 14 January 2016 ("Announcements") regarding changes to the board of Freedom ("Board").

2. RESIGNATIONS FROM THE BOARD

Shareholders were advised in the Announcements that the following directors had resigned from the Board and that the effective date of such resignations would be announced in due course:

- Mr. Sean Rule; and
- Mr. WH (Billy) Rule.

Shareholders are advised that the effective date of these resignations is 18 January 2016.

Furthermore, Mr. Wayne Stocks has tendered his resignation, with effect from 18 January 2016, from the Board to enable himself to devote his full attention to his business interests.

The Board, executive and staff wish to thank the outgoing Board members for their invaluable contributions to the Company and wish them well in their future endeavours.

Johannesburg
20 January 2016

Sponsor

KPMG Service Proprietary Limited