

Freedom Property Fund Limited
(Incorporated in the Republic of South Africa)
(Registration No. 2012/129186/06)
Share code: FDP
ISIN: ZAE000185260
("Freedom" or "the Company")

RENEWAL OF CAUTIONARY ANNOUNCEMENT

Further to the cautionary announcement released on the Stock Exchange News Service of the JSE on 15 October 2015, Freedom's shareholders are advised that the Company is still awaiting regulatory approval of the revised settlement with the Christo Trust, which may have a material effect on the price of the company's securities.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made regarding the potential pro forma financial effects in relation to the Christo Trust Agreement.

Johannesburg
20 November 2015

Sponsor
KPMG Service (Pty) Ltd

Corporate Advisor
Base Capital